The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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News

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BANK CLEARINGS INCREASE IN OCTOBER

NEW YORK, Dec. 31--Bank clearings in the nation's 26 leading banking centers increased 9.9 percent to $6.79 trillion in October from the $6.18 trillion reported in September, according to The Dun & Bradstreet Corporation.

The current month's check turnover is 19.2 percent greater than the $5.69 trillion (revised) reported in October 1983.

New York banks cleared checks totaling $6.48 trillion, 9.5 percent more than the amount cleared in September. Compared with the year-ago total of $5.40 trillion, the current New York figure represents a 19.8 percent increase. In the first 10 months of 1984, New York clearings totaled $62.6 trillion, an 18.7 percent increase over the $52.7 trillion cleared in the same period in 1983.

During October, the 25 leading banking centers outside New York cleared $311 billion in checks, 17.9 percent more than in September. The October 1984 total is 7.0 percent greater than the $290 billion cleared a

year ago. For the first 10 months, the 25 leading centers cleared $3.01 trillion, an increase of 2.8 percent over the $2.92 trillion cleared in the same period in 1983.

The only cities outside New York with year-to-date clearings increases of more than 15 percent compared to the same period in 1983 were Cleveland, Philadelphia, Cincinnati and Richmond.

In the first 10 months of 1984, the total volume of checks cleared by the 26 leading banking centers was $65.6 trillion, 17.8 percent more than the $55.6 trillion cleared in the first 10 months of 1983.

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(See Attached Table For Data On Individual Cities)

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1984	1983	1982	1981
January.....	$ 6,125,662	$ 5,545,473	$ 4,547,621	$ 4,048,656
February.....	6,065,219	4,965,235	4,528,524	3,780,339
March.....	7,112,881	6,005,130	5,500,666	4,321,886
April.....	6,127,859	5,148,421	4,930,244	3,996,219
May.....	7,044,211	5,288,785	4,969,429	3,949,763
June.....	6,600,787	6,076,669	5,522,055	4,414,782
July.....	6,691,842	5,330,678	5,121,589	4,629,006
August.....	6,823,721	5,941,148	5,204,721	4,302,856
September.....	6,177,562	5,643,896	5,178,883	4,400,591
October.....	6,786,890	5,694,726 *	5,043,125	4,565,138
November.....		5,374,897	4,942,989	4,434,179
December.....		5,679,175	5,253,717	4,574,444
Total.....	$	$ 66,694,233 *	60,743,563	$ 51,417,859

NEW YORK CITY

January.....	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February.....	5,783,526	4,726,501	4,295,947	3,550,702
March.....	6,809,751	5,698,257	5,213,243	4,049,325
April.....	5,820,990	4,853,212	4,663,209	3,717,162
May.....	6,719,265	4,978,017	4,722,781	3,696,238
June.....	6,301,033	5,756,052	5,241,152	4,131,421
July.....	6,386,281	5,043,149	4,862,639	4,346,966
August.....	6,521,807	5,626,912	4,937,188	4,039,077
September.....	5,914,247	5,355,350	4,905,135	4,125,634
October.....	6,476,362	5,404,476 *	4,780,336	4,300,033
November.....		5,088,984	4,674,557	4,180,076
December.....		5,382,025	4,950,351	4,290,909
Total.....	$	$ 63,187,225 *	57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	$ 305,936	$ 271,183	$ 255,219	$ 258,012
February.....	281,693	238,734	232,577	229,637
March.....	303,130	306,873	287,423	272,561
April.....	306,869	295,209	267,035	279,057
May.....	324,946	310,768	246,648	253,525
June.....	299,754	320,617	280,903	283,361
July.....	305,561	287,529	258,950	282,040
August.....	301,914	314,236	267,533	263,779
September.....	263,315	288,546	273,748	274,957
October.....	310,528	290,250 *	262,799	265,105
November.....		285,913	268,432	254,103
December.....		297,150	303,366	283,535
Total.....	$	$ 3,507,008 *	3,204,623	$ 3,199,672

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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2. Monthly Bank Clearing Report
from Economic Analysis Department of Dun & Bradstreet Corporation

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	October 1984	October 1983	% Change Oct. '83-Oct. '84	September 1984	% Change Sep. '84-Oct. '84
Boston	$ 19,277,344	$ 17,358,002	11.1	$ 15,624,732	23.4
Philadelphia	12,249,226	9,733,562	25.8	10,718,816	14.3
Buffalo	4,278,986	11,746,104	***	3,868,021	10.6
Pittsburgh	13,279,671	11,024,217 **	20.5	11,417,683	16.3
Cleveland	8,885,278	6,852,437	29.7	7,629,109	16.5
Cincinnati	6,266,155	5,114,325	22.5	5,309,840	18.0
Baltimore	6,044,809	5,945,640 **	1.7	5,240,789	15.3
Richmond	3,479,403	2,760,629	26.0	3,696,508	-5.9
Atlanta	19,260,296	19,620,996 **	-1.8	17,595,156	9.5
New Orleans	3,715,706	3,459,938	7.4	3,103,413	19.7
Memphis	2,635,979	2,572,763	2.5	2,279,405	15.6
Chicago	39,959,768	43,846,357	-8.9	34,435,426	16.0
Detroit	12,230,566	10,988,207 **	11.3	10,478,759	16.7
St. Louis	6,810,687	6,373,741	6.9	5,860,826	16.2
Louisville	3,457,240	3,132,569	10.4	2,968,229	16.5
Minneapolis	9,184,197	9,441,855	-2.7	7,566,202	21.4
Kansas City	7,936,414	7,440,401	6.7	7,326,819	8.3
Omaha	2,895,344	2,681,233	8.0	2,517,643	15.0
Denver	6,664,925	6,506,550	2.4	5,887,322	13.2
Dallas	16,154,687	15,482,906	4.3	14,214,512	13.6
Houston	17,748,359	16,216,402	9.4	15,727,006	12.9
Los Angeles	45,251,878	35,118,212	28.9	35,023,744	29.2
San Francisco	30,861,032	26,418,989	16.8	24,675,455	25.1
Portland, Ore	4,104,107	3,713,912	10.5	3,646,880	12.5
Seattle	7,895,679	6,700,463	17.8	6,503,170	21.4
Total 25 Cities	$ 310,527,736	$ 290,250,410 **	7.0	$ 263,315,465	17.9
New York	6,476,362,614	5,404,475,738	19.8	5,914,247,328	9.5
Total 26 Cities	$6,786,890,350	$ 5,694,726,148 **	19.2	$ 6,177,562,793	9.9

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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